GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Cooperation Department – A.P. MARKFED – Conducting of General Body Meeting for 1st half year 2015-16 – Exemption under Section 123 of A.P. Cooperative Societies Act, 1964– Orders-Issued.

AGRICULTURE & COOPERATION (COOP.I) DEPARTMENT

G.O.RT.No. 696 Dated: 30-09-2015

Read:

From the Spl. CC & RCS Lr. Rc. No: 9080/2015/PE, dated:14-09-2015.

ORDER:

In the reference read above, the Spl. CC & RCS has stated that the M.D A.P. MARKFED in his letter dt. 03-09-2015 has submitted that the A.P. Markfed is required to conduct G.B meeting for the 1st half year 2015-16 on or before 30-09-2015. He has also submitted that the Audit of A.P. Markfed for the year 2015-16 is not yet completed and the demerger order from the Government also still awaited which are required to place before General Body. In view of the circumstances the M.D has requested for exemption of conduct of General Body meeting for the 1st half year 2015-16 and also stated that General Body meeting will be convened after completion of the audit and receipt of demerger orders from the Government.

2. The Spl. Commissioner & Registrar of Cooperative Societies has informed that the Bifurcation of A.P. MARKFED was completed before appointed day and two new Markfed for both A.P. State and Telangana State were registered vide their office R.C. No:8521/2014/PE-II, dated 31-05-2014 as a separate entities.

3. In view of the above circumstances, the Spl. CC & RCS has requested the Government to consider the proposals of AP MARKFED for exemption of conduct of General Body meeting (which have to be conducted on or before 30-09-2015 as per section 32 (1) of the APCS Act), by invoking the powers under section 123 of APCS Act duly exempting from the provisions of the section 32 (1) of the APCS Act.

4. Government after careful examination of the matter, hereby accord exemption to the A.P. Markfed from section 32 (1) of APCS Act 1964 for conducting General Body meeting (which have to be conducted on or before 30-09-2015) by virtue of powers conferred under section 123 of APCS Act.

5. The Spl. Commissioner for Cooperation and Registrar of Cooperative Societies, A.P. Hyderabad shall take necessary action, accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

L. PREMACHANDRA REDDY,
SECRETARY TO GOVERNMENT (AM&C)

To
The Spl. Commr. for Coop. & Registrar of Cooperative Societies,
AP Hyderabad.
Copy to:
The Managing Director, A.P. Markfed, Hyderabad.
SC/SF

//forwarded :: by order//

SECTION OFFICER